



FOR IMMEDIATE RELEASE

Contact: Saretta Holler  
[saretta@synergymediapr.com](mailto:saretta@synergymediapr.com)  
(949) 861-8260

**Variety Arts Center in Downtown Los Angeles Sold**  
*Development Company to Bring New Life to the Site*

**LOS ANGELES, California – January 3, 2007** – The Variety Arts Center, which for years served as a well-known entertainment venue in Los Angeles, was recently purchased by Houk Development Company. The announcement was made by Andrew Apfelberg, partner with Rutter Hobbs & Davidoff Incorporated, and the attorney representing Houk Development Company.

The sales transaction to Houk Development Company was accomplished for The Variety Arts Center, located at 938-940 and 928 South Figueroa last week. Official transfer of ownership is pending and will be accomplished pursuant to all applicable California escrow and title transfer requirements.

The ownership of Houk Development Company has expressed interest in refurbishing the vacant building and ultimately reopening it as a site for theater and other entertainment.

“As the attorney on this project and a resident of the Los Angeles area, I am looking forward to the bright future of this location,” said Andrew Apfelberg. “Revitalization of this area provides imminent hope for the future of the downtown community.”

## ABOUT RUTTER HOBBS & DAVIDOFF INCORPORATED

Century City-based law firm Rutter Hobbs & Davidoff Incorporated represents clients in matters involving bankruptcy and corporate reorganization, business disputes and litigation, corporate and securities, estate planning and litigation, family law, intellectual property, labor and employment, and real estate. For more than one-third of a century, the firm's experienced attorneys have represented middle market companies, early stage entities, large corporations and individuals. For more information, please visit [www.rutterhobbs.com](http://www.rutterhobbs.com).

###

***To schedule a media interview, please contact Saretta Holler at Synergy Media & Consulting, Inc. at 949.861.8260 or [saretta@synergymediapr.com](mailto:saretta@synergymediapr.com).***