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**RUTTER HOBBS & DAVIDOFF NEGOTIATES BANKRUPTCY
REORGANIZATION ON BEHALF OF WOODSIDE HOMES AFFILIATE,
ALAMEDA INVESTMENTS**

LOS ANGELES (Dec. 1, 2009) – Los Angeles-based law firm Rutter Hobbs & Davidoff Incorporated today announced that its client, Alameda Investments LLC, an affiliate of Woodside Homes, has confirmed its plan of bankruptcy reorganization. Rutter Hobbs & Davidoff was engaged by Alameda’s Creditors’ Committee —comprising Lennar Corporation, Brookfield Homes Corporation and AKT Investments, Inc.

“On Aug. 20, 2008, an involuntary bankruptcy was filed against several Woodside Homes entities, and on Jan. 20, 2009, Alameda filed a voluntary Chapter 11 bankruptcy,” noted Brian L. Davidoff, managing director of Rutter Hobbs & Davidoff, who was supported by colleagues John Melissinos and Sara D. Harris in representing Alameda. “Our firm was selected to work strategically on behalf of Alameda’s creditors, ultimately helping them arrive at an acceptable resolution following the bankruptcy of Woodside Homes. By employing our real estate and bankruptcy expertise, we substantially enhanced recovery to the Alameda creditors.”

Woodside Homes, one of the largest privately-held homebuilding companies in America, operates through approximately 185 entities. One of these entities, Alameda, acquired joint venture interests in land with other major U.S. home developers, obtained the necessary zoning for the land and developed the infrastructure to the land. Alameda then would sell the land to affiliated Woodside Homes entities, which would build the homes for sale to the general public.

In 2007, the Woodside Homes entities generated revenues in excess of \$1 billion, with more than 100 projects in development. These affiliate companies were financed by an unsecured line of credit from J.P. Morgan in excess of \$650 million, and unsecured notes from private investors in excess of \$300 million. Alameda itself incurred more than \$250 million in liabilities to its joint venture partners.

As counsel for the Alameda Creditors’ Committee, Rutter Hobbs & Davidoff successfully negotiated with various other Woodside Homes debtors as well as with the Woodside Homes general Creditors’ Committee to secure an improved recovery. The bankruptcy court order confirming the joint plan of

reorganization for Woodside Homes and Alameda was filed with the court Nov. 25, 2009, and is expected to become effective Jan. 2, 2010. As a result of the plan, \$5 million in cash and additional joint venture interests were transferred to the Alameda Liquidating Trust as the successor in interest to Alameda. Rutter Hobbs & Davidoff will act, post-confirmation, as counsel to the liquidating trust.

About Rutter Hobbs & Davidoff Incorporated

Los Angeles-based Rutter Hobbs & Davidoff Incorporated is a full-service law firm founded in 1973. The firm's seasoned attorneys represent middle market companies, early stage entities, large corporations and individuals in matters involving business litigation and dispute resolution; corporate and securities; bankruptcy, reorganization and capital recovery; estate planning and trust litigation; intellectual property, advertising and promotions; Internet and new media; labor and employment; and, real estate. The firm's diverse team of attorneys and experienced, tenured staff collaborates to deliver consistently excellent service in a timely and cost-effective manner. For more information, please visit www.rutterhobbs.com.

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